



GLOBAL INSURANCE CHIEF COMPLIANCE OFFICERS

Global Insurance CCO Forum welcomes four new members and expands its geographical footprint

The Global Insurance Chief Compliance Officers Forum (CCO Forum), is pleased to announce it has approved the applications of four multinational insurance groups, AIA, Generali, Manulife and Sun Life, as new members.

Founded in January 2015, supported by PwC, the [Global Insurance CCO Forum](#) aims to share global best practice, educate stakeholders on the role of compliance and the compliance function and to participate in the future development of it.

The addition of new members sees the Global Insurance CCO Forum comprise 18 of the largest multinational insurance groups in the world, and expand its geographic footprint.

The four new members and company representatives are:

- Kym Fortescue, Chief Compliance Officer, AIA Group
- Maurizio Basso, Group Chief Compliance Officer, Assicurazioni Generali S.p.A.
- Kevin J Cloherty, SVP & Global Compliance Chief, Manulife Financial Corporation
- Paul Petrelli, SVP & Chief Compliance Officer, Sun Life Financial Inc.

Run and supported by PwC, the Global Insurance CCO Forum has, to date, successfully launched three working groups looking into regulatory expectations of the Compliance Function and CCO around the globe, Risk Assessment and Testing methodologies. Furthermore, it has been engaging with stakeholders on the development of regulatory initiatives.

Thomas Loesler of Allianz SE, Chairman of the Global Insurance CCO Forum, said:

"I am delighted the Global Insurance CCO Forum, has, so soon after its foundation, had interest from a range of stakeholders globally, especially peers and regulators. This demonstrates the value it provides to the overall development of Compliance as well as to its members."

Lee Augsburger of Prudential Financial, Inc., and Vice-Chairman of the Global CCO Forum, added:

"We are thrilled by the rapid expansion. It shows the Global Insurance CCO Forum is meeting an important need in the professional community, adding further diversity of perspective that will strengthen our work."

Ed Barron, PwC insurance director, concluded:

"PwC is happy to be at the heart of such an important and growing group. The Global Insurance CCO Forum's move into new markets reflects the increasing level of interest amongst sector players and public bodies on the importance of the compliance function."

Ends

Notes to editors

About The Global Insurance CCO Forum:

Founded in January 2015, the Global Insurance CCO Forum aims to share global best practice, educate stakeholders on the role of compliance and the compliance function and to participate in the future development of it. It comprises Chief Compliance Officers representing international insurance and/or reinsurance groups with operations in at least 10 countries and on two continents, and at least €10bn (or equivalent), in annualised (re)insurance net earned premium. www.globalccoforum.org



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